



## **Apparity to Provide Major North American Utility with Enterprise Wide Governance and Controls for Business Critical Spreadsheets**

**ATLANTA, Georgia, September 8, 2015** - Apparity, LLC, the global leader in Enterprise Content Management for spreadsheets, announced today that it has entered into a long-term contract with a major North American electric utility for the licensing and enterprise deployment of the Apparity Enterprise Content Management solution. Apparity's unique design reduces the inherent risks of Excel® by tracking complex content changes, facilitating relevant business critical processes and increasing security access controls.

The utility leverages key financial spreadsheets (KFS) for operational and financial reporting processes. The dynamic nature of spreadsheets makes them flexible and easy to utilize – but this also presents challenges related controlling access and monitoring changes. Apparity provides additional capabilities to mitigate these risks.

The utility selected Apparity to address the risks related to spreadsheets noted above. The Apparity solution will supplement the company's Internal Control over Financial Reporting (ICFR) process. Deploying the Apparity solution provides management and staff with a clear insight into the changes occurring within KFS and other complex spreadsheets that are utilized across the enterprise, and becomes the system of record; replacing secure shared drives. Apparity is able to successfully support these efforts, while seamlessly integrating with internal infrastructure and providing a frictionless user experience within Excel®.

Brandon Farley, Managing Director of Apparity, said "When first installed earlier in the year, Apparity was designated as a financial tool, similar to the other Excel® add-ins in the financial reporting portfolio. However, after one 10-Q cycle, Apparity is now a Key Financial Application (KFA). We are excited about our partnership to support the company's ICFR and rate case management needs, and look forward to collaborating to implement utility industry best practice in spreadsheet control and governance."

### **About Apparity, LLC.**

Apparity, LLC. provides Enterprise Content Management (ECM) software and support for spreadsheets to companies within highly regulated industries. The Apparity patent pending technology securely monitors and assists with all material events that occur in the lifecycle of a mission critical spreadsheet, without interfering with content or existing Excel® operations. For more information regarding Apparity please visit [www.apparity.com](http://www.apparity.com) or contact us at [information@apparity.com](mailto:information@apparity.com).

For further information please contact Evan Brown at [ebrown@apparity.com](mailto:ebrown@apparity.com).

*Microsoft, Encarta, MSN, and Windows are either registered trademarks or trademarks of Microsoft Corporation in the United States and/or other countries.*